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DADI EDUCATION HOLDINGS LIMITED

大地教育控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8417)

PROFIT WARNING

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Dadi Education Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the information currently available to the Board and the unaudited financial information of the Group, the Group is expected to record a net loss of approximately HK\$4.6 million for the year ended 31 March 2022 as compared to a net profit of approximately HK\$7.0 million for the year ended 31 March 2021. The expected change from net profit to net loss was mainly attributable to (i) a decrease in other income of approximately HK\$5.3 million which was mainly due to a loss on foreign exchange of approximately HK\$0.2 million for the year ended 31 March 2022 as compared to the net foreign exchange gain of approximately HK\$4.6 million for the year ended 31 March 2021; (ii) a decrease in the fair value on financial assets from a fair value gain of approximately HK\$3.0 million for the year ended 31 March 2021 to a fair value loss of approximately HK\$0.4 million for the year ended 31 March 2022; and (iii) no government subsidy was granted for the year ended 31 March 2022 but a government subsidy of approximately HK\$1.2 million was granted for the year ended 31 March 2021.

As the Company is still in the process of preparing the annual results for the year ended 31 March 2022, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited draft consolidated management accounts of the Group for the year ended 31 March 2022 and the information available for the time being, which have been neither audited by the auditor of the Company nor reviewed by the audit committee of the Company. The above information may be subject to possible adjustments upon further review. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 31 March 2022, which is expected to be published in late June 2022 in accordance with the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dadi Education Holdings Limited
Chung Wang Lung
Chairman and Executive Director

Hong Kong, 17 June 2022

As at the date of this announcement, the executive Directors are Mr. Chung Wang Lung, Mr. Mok Patrick, Mr. Chung Royce and Ms. So Ho Sau and the independent non-executive Directors are Mr. Wong Tak Chun, Ms. Chung Wai Nar and Mr. Tsang Chi Fung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the website of the Company at www.dadi.com.hk.