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DADI EDUCATION HOLDINGS LIMITED

大地教育控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8417)

ANNOUNCEMENT

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR

RESIGNATION OF AN EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of Dadi Education Holdings Limited (the “**Company**”) announces that Ms. So Pik Sau (蘇碧秀) (“**Ms. So**”) has tendered her resignation as an executive Director of the Company with effect from 30 September 2021 due to her need to devote more time in her personal affairs and other business.

Ms. So confirmed that (i) she has no claims against the Company in respect of her resignation; (ii) she has no disagreement with the Board; and (iii) there is no matter in relation to her resignation that needs to be brought to the attention of the shareholder of the Company.

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The Board further announces that Mr. Chung Royce (“**Mr. Royce Chung**”) has been appointed as an executive Director of the Company with effect from 30 September 2021.

Set out below is the biographical profile of Mr. Royce Chung:

Mr. Royce Chung, aged 26, is a partnership liaison manager of the Group. He joined our Group in April 2017 as a liaison officer and was promoted to the present position in July 2021. Being a partnership liaison manager of the Group, he is primarily responsible for general and day-to-day liaison with the overseas education providers that the Group has network with.

Mr. Royce Chung graduated from Griffith University in Australia with a bachelor degree in psychological science in December 2016.

Mr. Royce Chung is a son of Mr. Chung Wang Lung, who is an executive Director, the Chairman of the Board, the chairman of the Nomination Committee and one of the controlling shareholders of the Company. Mr. Royce Chung is also a cousin of Ms. So Pik Sau, an executive Director, and Ms. Chung Ka Ming, a senior management, of the Group.

Mr. Royce Chung has been a director of Time Pace (GZ) Education Consulting Limited (formerly known as Time Pace (GZ) Overseas Education Limited), a Hong Kong subsidiary of the Company which wholly-owns Time Pace (Guangzhou) Education Consultants Company Limited* (時進(廣州)教育諮詢有限公司) (a subsidiary in the People's Republic of China), since its incorporation in December 2019. Mr. Royce Chung has also been a director of Chung's Capital Resources Limited since July 2019 (a private company incorporated in Hong Kong with limited liability which is owned as to 40% by Mr. Chung Wang Lung and 30% by Mr. Royce Chung).

Mr. Royce Chung will enter into a director's service agreement with the Company for a term commencing from 27 August 2021 to up to the date of the annual general meeting of the Company to be held in 2022, subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Royce Chung will be entitled to receive a remuneration from the Group of HK\$35,000 per month plus discretionary bonus which is determined with reference to his responsibilities, qualification, the Company's remuneration policy and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Royce Chung (i) has not held any other position with the Company and other members of the Group or other major appointment and professional qualification; (ii) has not held any directorship in other listed public companies in the last three years; (iii) does not have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company (as respectively defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**")); and (iv) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Royce Chung that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Ms. So for her contribution to the Company during the tenure of her office and welcome Mr. Royce Chung for joining the Board.

By order of the Board
Dadi Education Holdings Limited
Chung Wang Lung
Chairman and Executive Director

Hong Kong, 30 September 2021

As at the date of this announcement, the executive Directors are Mr. Chung Wang Lung, Mr. Mok Patrick and Mr. Chung Royce, and the independent non-executive Directors are Mr. Wong Tak Chun, Ms. Chung Wai Nar and Mr. Tsang Chi Fung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the website of the Company at <http://www.dadi.com.hk>.