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## **DADI EDUCATION HOLDINGS LIMITED**

**大地教育控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8417)**

### **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This is a voluntary announcement made by Dadi Education Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for keeping the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

Reference is made to the announcement of the Company’s proposed exploration of opportunity of expanding the business of provision of overseas studies consultancy services to students in the People’s Republic of China (“**China**”) dated 13 April 2017 (the “**Announcement**”). Unless the context otherwise requires, the terms used in this announcement shall have the same meanings as those defined in the Announcement.

In order to develop the Group’s business in China, City Victory Investment Limited, a wholly-owned subsidiary of the Company, is applying for the establishment of a wholly foreign-owned enterprise (the “**WFOE**”) in the Xinjiang Uyghur Autonomous Region (“**Xinjiang**”) of China. The WFOE intends to conduct among others, provision of overseas studies consultancy services to students in China who are seeking overseas studies and the training related to the provision of such overseas studies consultancy services. The Company has chosen to set up the WFOE in Xinjiang because of the local corporate tax preferential policies. The application for the establishment of the WFOE is in process as at the date of this announcement.

No concrete term has been agreed, and no letter of intent, memorandum of understanding or legally binding agreement has been entered into for the proposed expansion of business. The Company will make separate announcement(s) if any disclosure obligation arises as a result of any new development. Shareholders and potential investors should note that there is no assurance that the intention and plan referred to in this announcement will be materialised, and Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the board  
**Dadi Education Holdings Limited**  
**Chung Wang Lung**  
*Chairman and Executive Director*

Hong Kong, 9 October 2017

*As at the date of this announcement, the Company's executive directors are Mr. Chung Wang Lung, Mr. Mok Patrick and Ms. So Pik Sau and the Company's independent non-executive directors are Mr. Wong Tak Chun, Ms. Chung Wai Nar and Mr. Tsang Chi Fung.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*